



Andy Beshear
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET
DEPARTMENT OF REVENUE
OFFICE OF INCOME TAXATION**

State Office Building
501 High Street
Frankfort, Kentucky 40601-3462
Phone: (502) 564-8139
Fax: (502) 564-3875

Holly M. Johnson
SECRETARY

Thomas B. Miller
COMMISSIONER

Barbara Quackenboss
EXECUTIVE DIRECTOR

To: Interim Joint Committee on Appropriations and Revenue
Christian McDaniel, Senate Co-Chair
Jason Petrie, House Co-Chair
Jennifer Hays, Committee Staff Administrator

From: Thomas B. Miller, Commissioner, Department of Revenue *Thomas B. Miller*

Via: Barbara Quackenboss, Executive Director, Office of Income Taxation *Barbara Quackenboss*

Date: November 1, 2023

Re: Major Recycling Tax Credit Approved During the year ended December 31, 2022

In accordance with KRS 141.390(8), please accept this report of activity as required by statute. Specifically, the statute requires the Department of Revenue to provide information on a cumulative basis for each taxable year to provide a historical impact of the Major Recycling Tax Credit to the Interim Joint Committee on Appropriations and Revenue. No major recycling projects have been approved since January 1, 2020, therefore there is nothing to disclose on this report required to be submitted no later than November 1, 2023.

This report contains sensitive or confidential information and is for the exclusive use of the intended recipients(s). If you are not the intended recipients(s), please note that any form of distribution, copying, forwarding or use of this communication or the information attached to it, is strictly prohibited and may be unlawful.

Cc: Holly M. Johnson, Secretary, Finance & Administration Cabinet